

EXHIBIT A

Liquidation Analysis

New Jersey Orthopaedic Institute LLC
Northlands Orthopaedic Institute LLC
Liquidation Analysis report
As of June 20, 2025

	Total	Value %	Value \$	Unsecured Creditors	
ASSETS					
Current Assets					
Bank Accounts					
Cash in Bank - Wells PR	39,358.00	100%	39,358		
Cash in Bank - Wells Fargo	2,783.00	100%	2,783		
Cash in Bank VNB - 9931	21,175.00	100%	21,175		
Cash - Wells Fargo (2324) NOI	18,746.00	100%	18,746		
Total Bank Accounts	\$ 82,062.00		82,062		
Cash - Bank - Trustee's Account	527,495.00	100%	527,495		
Cash - Frier & Levitt Trust A/C	1,750,000.00	100%	1,750,000		
Accounts Receivable - NJOI	2,023,665				
Less: over 90 days	-1,190,649	40%	333,206		
Accounts Receivable - NOI	6,985,345				
Less: over 90 days	-5,314,668	20%	334,135		
Total	\$ 2,585,755.00		3,026,899		
Fixed Assets					
Equipment	24,555.16	0%	-		
Accum Deprec - Equip	-24,555.16	0%	-		
Equipment - Valley	60,195.63	0%	-		
Accum Deprec - Equip Valley	-60,195.63	0%	-		
Leasehold Improvements	338,239.89	0%	-		
Accum Amort - LI	-241,972.59	0%	-		
TOTAL ASSET Value - Net	\$ 96,267.30		3,026,899	Liquidate assets	3,026,899
Liabilities				Paid Prior to Unsecured	
401 K Withheld/Pension	14,582.00	100%	-426	401 K Withheld/Pension	-426
PreTax Medical & Dental	2,660.00	100%	-2,660	PreTax Medical & Dental	-2,660
Prof Fees Chapters 11 plus 7	450,000.00	100%	-450,000	Professional fees - (Chapter 11 and 7)	-450,000
Secured Claim	2,434,565.41	100%	-2,434,565	Secured Claim	-2,434,565
Unsecured Part of secured claim	5,373,822.31	100%	-5,373,822	Prepetition Priority Debt	-98,050
Prepetition Priority Debt			-98,050	Total	-2,985,701
Unsecured Creditors			-2,603,075	Available for Unsecured (.77%)	41,197
TOTAL LIABILITIES			-10,962,599	Total Unsecured claims	-7,976,897
Net Deficiency				Unsecured payment (Chapter 11)	\$ 78,092
				Benefit of chapter 11 versus chapter 7	\$ 36,895

0.77%

0.00766631

1.5%

\$ 1,561,845.00

80607.33465